

Olympia Estates Community Association  
Balance Sheet  
November 30, 2018

Assets:

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Cash

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MOB - Operating	\$	162,530.32	
Total Cash	\$		162,530.32

Reserve Funds

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MOB - Reserve		112,841.48	
Capital One Bank		27,170.39	
Total Reserve Funds			140,011.87

Assessment Receivables

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Prior Years Maintenance Fees		9,069.23	
2015 Maintenance Fees		2,038.00	
2016 Maintenance Fees		4,545.87	
2017 Maintenance Fees		8,185.00	
2018 Maintenance Fees		18,473.72	
Bankruptcies		4,817.75	
Finance Charges		12,177.48	
Collection Costs		9,177.37	
Legal Fees		40,401.00	
Allowance - Doubtful Accounts		(4,991.60)	
Total Assessment Receivables			103,893.82

Other Assets

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Prepaid Insurance		6,580.00	
Total Other Assets			6,580.00

Total Assets	\$	413,016.01	

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Liabilities:

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Accounts Payable	\$	489.61
Prepaid Assessments		14,224.00
Deferred Maintenance Fees		17,090.50
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Total Liabilities	\$	31,804.11

Equity:

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Reserve Funds		
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Reserve Funds		139,639.79
Reserve Fund Interest		372.08
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Total Reserve Funds		140,011.87
Members Equity		
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Members Equity		222,807.20
Current Year Surplus (Deficit)		18,392.83
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Total Members Equity		241,200.03
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Total Liabilities and Equity	\$	413,016.01
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