

Olympia Estates Community Association  
 Balance Sheet  
 September 30, 2018

Assets:

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Cash

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MOB - Operating	\$	167,677.21	
Total Cash			\$ 167,677.21

Reserve Funds

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MOB - Reserve		112,756.65	
Capital One Bank		27,152.27	
Total Reserve Funds			139,908.92

Assessment Receivables

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Prior Years Maintenance Fees		11,136.75	
2015 Maintenance Fees		2,541.00	
2016 Maintenance Fees		5,059.93	
2017 Maintenance Fees		8,983.00	
2018 Maintenance Fees		20,842.79	
Bankruptcies		4,926.68	
Finance Charges		12,819.98	
Collection Costs		10,348.31	
Legal Fees		31,604.59	
Allowance - Doubtful Accounts		(4,991.60)	
Total Assessment Receivables			103,271.43

Other Assets

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Prepaid Insurance		8,225.00	
Total Other Assets			8,225.00

Total Assets			\$ 419,082.56
			419,082.56

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Liabilities:

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Accounts Payable	\$	183.53
Prepaid Assessments		743.99
Deferred Maintenance Fees		51,271.50
		52,199.02
Total Liabilities	\$	52,199.02

Equity:

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Reserve Funds		
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Reserve Funds		139,639.79
Reserve Fund Interest		269.13
		139,908.92
Members Equity		
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Members Equity		222,807.20
Current Year Surplus (Deficit)		4,167.42
		226,974.62
Total Liabilities and Equity	\$	419,082.56