

Olympia Estates Community Association
 Balance Sheet
 August 31, 2018

Assets:

Cash

MOB - Operating	\$ 181,093.39	
Total Cash		\$ 181,093.39

Reserve Funds

MOB - Reserve	112,726.07	
Capital One Bank	27,143.36	
Total Reserve Funds		139,869.43

Assessment Receivables

Prior Years Maintenance Fees	11,136.75	
2015 Maintenance Fees	2,541.00	
2016 Maintenance Fees	5,231.60	
2017 Maintenance Fees	10,122.28	
2018 Maintenance Fees	22,192.96	
Bankruptcies	4,978.88	
Finance Charges	12,718.02	
Collection Costs	10,737.49	
Legal Fees	26,429.82	
Allowance - Doubtful Accounts	(4,991.60)	
Total Assessment Receivables		101,097.20

Other Assets

Prepaid Insurance	9,047.50	
Total Other Assets		9,047.50

Total Assets		\$ 431,107.52

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Liabilities:

Accounts Payable	\$ 4,714.13	
Prepaid Assessments	728.52	
Deferred Maintenance Fees	68,362.00	

Total Liabilities		\$ 73,804.65

Equity:

Reserve Funds		

Reserve Funds	139,639.79	
Reserve Fund Interest	229.64	

Total Reserve Funds		139,869.43
Members Equity		

Members Equity	222,807.20	
Current Year Surplus (Deficit)	(5,373.76)	

Total Members Equity		217,433.44

Total Liabilities and Equity		\$ 431,107.52
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