

Olympia Estates Community Association
Balance Sheet
July 31, 2018

Assets:

Cash

MOB - Operating	\$	187,469.67	
Total Cash	\$		187,469.67

Reserve Funds

MOB - Reserve		112,697.35	
Capital One Bank		27,134.16	
Total Reserve Funds			139,831.51

Assessment Receivables

Prior Years Maintenance Fees		11,136.75	
2015 Maintenance Fees		2,904.00	
2016 Maintenance Fees		5,807.60	
2017 Maintenance Fees		11,439.41	
2018 Maintenance Fees		24,204.69	
Bankruptcies		5,031.72	
Finance Charges		13,329.66	
Collection Costs		11,924.43	
Legal Fees		26,053.90	
Allowance - Doubtful Accounts		(4,991.60)	
Total Assessment Receivables			106,840.56

Other Assets

Prepaid Insurance		9,870.00	
Total Other Assets			9,870.00

Total Assets	\$		444,011.74

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Liabilities:

Accounts Payable	\$	254.45
Prepaid Assessments		3,675.73
Deferred Maintenance Fees		85,452.50
		89,382.68
Total Liabilities	\$	89,382.68

Equity:

Reserve Funds		

Reserve Funds		139,639.79
Reserve Fund Interest		191.72
		139,831.51
Total Reserve Funds		139,831.51
Members Equity		

Members Equity		222,807.20
Current Year Surplus (Deficit)		(8,009.65)
		214,797.55
Total Members Equity		214,797.55
		444,011.74
Total Liabilities and Equity	\$	444,011.74