

Olympia Estates Community Association
Balance Sheet
June 30, 2018

Assets:

Cash

MOB - Operating	\$	205,248.15	
Total Cash			\$ 205,248.15

Reserve Funds

MOB - Reserve		112,669.01	
Capital One Bank		27,124.96	
Total Reserve Funds			139,793.97

Assessment Receivables

Prior Years Maintenance Fees		11,136.75	
2015 Maintenance Fees		2,904.00	
2016 Maintenance Fees		5,807.60	
2017 Maintenance Fees		11,609.41	
2018 Maintenance Fees		25,310.18	
Bankruptcies		5,031.72	
Finance Charges		12,955.73	
Collection Costs		12,004.43	
Legal Fees		25,348.58	
Allowance - Doubtful Accounts		(4,991.60)	
Total Assessment Receivables			107,116.80

Other Assets

Prepaid Insurance		810.00	
Total Other Assets			810.00

Total Assets	\$	452,968.92	
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Liabilities:

Accounts Payable	\$	151.16	
Prepaid Assessments		3,675.73	
Deferred Maintenance Fees		102,543.00	
Total Liabilities			\$ 106,369.89

Equity:

Reserve Funds			

Reserve Funds		139,639.79	
Reserve Fund Interest		154.18	
Total Reserve Funds			139,793.97
Members Equity			

Members Equity		222,807.20	
Current Year Surplus (Deficit)		(16,002.14)	
Total Members Equity			206,805.06
Total Liabilities and Equity			\$ 452,968.92