

Olympia Estates Community Association
Balance Sheet
May 31, 2018

Assets:

Cash

MOB - Operating	\$	215,386.20		
			\$	215,386.20

Reserve Funds

MOB - Reserve		112,652.34		
Capital One Bank		27,116.06		
				139,768.40

Assessment Receivables

Prior Years Maintenance Fees		15,958.27		
2015 Maintenance Fees		3,630.00		
2016 Maintenance Fees		6,945.51		
2017 Maintenance Fees		12,747.41		
2018 Maintenance Fees		28,918.00		
Bankruptcies		5,080.40		
Finance Charges		15,770.70		
Collection Costs		13,496.41		
Legal Fees		29,964.78		
Allowance - Doubtful Accounts		(4,991.60)		
				127,519.88

Other Assets

Prepaid Insurance		1,620.00		
				1,620.00

Total Assets			\$	484,294.48
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Liabilities:

Accounts Payable	\$ 10,173.63	
Prepaid Assessments	3,683.36	
Deferred Maintenance Fees	119,633.50	
Total Liabilities	\$	133,490.49

Equity:

Reserve Funds		

Reserve Funds	139,639.79	
Reserve Fund Interest	128.61	
Total Reserve Funds		139,768.40
Members Equity		

Members Equity	222,807.20	
Current Year Surplus (Deficit)	(11,771.61)	
Total Members Equity		211,035.59
Total Liabilities and Equity	\$	484,294.48
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