

Olympia Estates Community Association  
Balance Sheet  
April 30, 2018

Assets:

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Cash

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MOB - Operating	\$	203,303.75	
Total Cash	\$		203,303.75

Reserve Funds

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MOB - Reserve		112,635.12	
Capital One Bank		27,106.87	
Total Reserve Funds			139,741.99

Assessment Receivables

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Prior Years Maintenance Fees		16,211.67	
2015 Maintenance Fees		4,256.00	
2016 Maintenance Fees		7,591.87	
2017 Maintenance Fees		14,243.41	
2018 Maintenance Fees		36,147.52	
Bankruptcies		5,105.47	
Finance Charges		15,941.36	
Collection Costs		14,119.99	
Legal Fees		28,756.24	
Allowance - Doubtful Accounts		(4,991.60)	
Total Assessment Receivables			137,381.93

Other Assets

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Prepaid Insurance		2,430.00	
Total Other Assets			2,430.00

Total Assets	\$	482,857.67	

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Liabilities:

----- Accounts Payable	\$	845.29	
Prepaid Assessments		3,419.83	
Deferred Maintenance Fees		136,724.00	
Total Liabilities	\$		140,989.12

Equity:

----- Reserve Funds			
----- Reserve Funds		139,639.79	
Reserve Fund Interest		102.20	
Total Reserve Funds			139,741.99
Members Equity			
----- Members Equity		222,807.20	
Current Year Surplus (Deficit)		(20,680.64)	
Total Members Equity			202,126.56
Total Liabilities and Equity	\$		482,857.67