

Olympia Estates Community Association  
Balance Sheet  
March 31, 2018

Assets:

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Cash

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MOB - Operating	\$	201,077.43		
			\$	201,077.43

Reserve Funds

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MOB - Reserve		112,618.46		
Capital One Bank		27,097.98		
				139,716.44

Assessment Receivables

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Prior Years Maintenance Fees		16,211.67		
2015 Maintenance Fees		4,256.00		
2016 Maintenance Fees		8,071.96		
2017 Maintenance Fees		16,412.75		
2018 Maintenance Fees		46,688.40		
Bankruptcies		5,155.95		
Finance Charges		15,870.99		
Collection Costs		15,594.17		
Legal Fees		28,330.94		
Allowance - Doubtful Accounts		(4,991.60)		
				151,601.23

Other Assets

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Prepaid Insurance		3,240.00		
				3,240.00

Total Assets	\$	495,635.10		

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Liabilities:

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Accounts Payable	\$	3,877.87
Prepaid Assessments		3,395.22
Deferred Maintenance Fees		153,814.50
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Total Liabilities	\$	161,087.59

Equity:

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Reserve Funds		
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Reserve Funds		139,639.79
Reserve Fund Interest		76.65
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Total Reserve Funds		139,716.44
Members Equity		
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Members Equity		222,807.20
Current Year Surplus (Deficit)		(27,976.13)
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Total Members Equity		194,831.07
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Total Liabilities and Equity	\$	495,635.10
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