

Olympia Estates Community Association
Balance Sheet
February 28, 2018

Assets:

Cash

MOB - Operating	\$	202,684.68	
Total Cash			\$ 202,684.68

Reserve Funds

MOB - Reserve		112,601.24	
Capital One Bank		27,088.79	
Total Reserve Funds			139,690.03

Assessment Receivables

Prior Years Maintenance Fees		16,211.67	
2015 Maintenance Fees		4,657.18	
2016 Maintenance Fees		8,626.87	
2017 Maintenance Fees		17,410.75	
2018 Maintenance Fees		57,431.04	
Bankruptcies		5,284.97	
Finance Charges		15,386.20	
Collection Costs		13,564.31	
Legal Fees		22,187.47	
Allowance - Doubtful Accounts		(4,991.60)	
Total Assessment Receivables			155,768.86

Other Assets

Prepaid Insurance		4,050.00	
Total Other Assets			4,050.00

Total Assets			\$ 502,193.57

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Liabilities:

Accounts Payable	\$	3,670.89
Prepaid Assessments		3,394.94
Deferred Maintenance Fees		170,905.00

Total Liabilities	\$	177,970.83

Equity:

Reserve Funds		

Reserve Funds		139,639.79
Reserve Fund Interest		50.24

Total Reserve Funds		139,690.03
Members Equity		

Members Equity		222,807.20
Current Year Surplus (Deficit)		(38,274.49)

Total Members Equity		184,532.71

Total Liabilities and Equity	\$	502,193.57
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