

Olympia Estates Community Association  
Balance Sheet  
January 31, 2018

Assets:

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Cash

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MOB - Operating	\$ 254,032.82	
Total Cash		\$ 254,032.82

Reserve Funds

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MOB - Reserve	112,585.69	
Capital One Bank	27,080.49	
Total Reserve Funds		139,666.18

Assessment Receivables

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Prior Years Maintenance Fees	16,211.67	
2015 Maintenance Fees	4,774.27	
2016 Maintenance Fees	8,644.70	
2017 Maintenance Fees	18,579.43	
2018 Maintenance Fees	72,850.83	
Bankruptcies	5,284.97	
Finance Charges	14,983.76	
Collection Costs	10,671.17	
Legal Fees	19,882.78	
Allowance - Doubtful Accounts	(4,991.60)	
Total Assessment Receivables		166,891.98

Other Assets

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Prepaid Insurance	4,860.00	
Total Other Assets		4,860.00

Total Assets		\$ 565,450.98

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Liabilities:

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Accounts Payable	\$ 533.83	
Prepaid Assessments	3,808.94	
Deferred Maintenance Fees	187,995.50	
Total Liabilities		\$ 192,338.27

Equity:

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Reserve Funds		
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Reserve Funds	139,639.79	
Reserve Fund Interest	26.39	
Total Reserve Funds		139,666.18
Members Equity		
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Members Equity	222,807.20	
Current Year Surplus (Deficit)	10,639.33	
Total Members Equity		233,446.53
Total Liabilities and Equity		\$ 565,450.98
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