

Olympia Estates Community Association
Balance Sheet
December 31, 2017

Assets:

Cash

MOB - Operating	\$	157,628.60	
Total Cash			\$ 157,628.60

Reserve Funds

MOB - Reserve		112,568.48	
Capital One Bank		27,071.31	
Total Reserve Funds			139,639.79

Assessment Receivables

Prior Years Maintenance Fees		16,211.67	
2015 Maintenance Fees		4,891.36	
2016 Maintenance Fees		9,789.70	
2017 Maintenance Fees		21,174.63	
Bankruptcies		5,284.97	
Finance Charges		15,414.16	
Collection Costs		11,264.07	
Legal Fees		18,451.09	
Allowance - Doubtful Accounts		(4,991.60)	
Total Assessment Receivables			97,490.05

Other Assets

Prepaid Insurance		5,670.00	
Total Other Assets			5,670.00

Total Assets			\$ 400,428.44
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Liabilities:

Accounts Payable	\$	3,877.48	
Prepaid Assessments		34,103.97	
Total Liabilities	\$		37,981.45

Equity:

Reserve Funds			

Reserve Funds		139,328.84	
Reserve Fund Interest		310.95	
Total Reserve Funds			139,639.79
Members Equity			

Members Equity		217,392.12	
Current Year Surplus (Deficit)		5,415.08	
Total Members Equity			222,807.20
Total Liabilities and Equity	\$		400,428.44