

Olympia Estates Community Association  
 Balance Sheet  
 November 30, 2017

Assets:

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Cash

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MOB - Operating	\$	134,256.00		
Total Cash		\$		134,256.00

Reserve Funds

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MOB - Reserve		112,551.27		
Capital One Bank		27,062.13		
Total Reserve Funds				139,613.40

Assessment Receivables

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Prior Years Maintenance Fees		13,798.63		
2013 Maintenance Fees		2,310.00		
2014 Maintenance Fees		2,782.09		
2015 Maintenance Fees		4,982.00		
2016 Maintenance Fees		10,262.70		
2017 Maintenance Fees		21,997.63		
Bankruptcies		5,284.97		
Finance Charges		18,055.53		
Collection Costs		11,853.33		
Legal Fees		20,765.82		
Allowance - Doubtful Accounts		(4,991.60)		
Total Assessment Receivables				107,101.10

Other Assets

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Prepaid Insurance		6,480.00		
Total Other Assets				6,480.00

Total Assets	\$			387,450.50
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Liabilities:

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Accounts Payable	\$	475.94	
Prepaid Assessments		5,258.24	
Deferred Maintenance Fees		17,090.50	
Total Liabilities	\$		22,824.68

Equity:

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Reserve Funds			
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Reserve Funds		139,328.84	
Reserve Fund Interest		284.56	
Total Reserve Funds			139,613.40

Members Equity

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Members Equity		217,392.12	
Current Year Surplus (Deficit)		7,620.30	
Total Members Equity			225,012.42

Total Liabilities and Equity	\$		387,450.50