

Olympia Estates Community Association  
 Balance Sheet  
 October 31, 2017

Assets:

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Cash

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MOB - Operating	\$	142,081.13	
Total Cash	\$		142,081.13

Reserve Funds

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MOB - Reserve		112,534.62	
Capital One Bank		27,053.25	
Total Reserve Funds			139,587.87

Assessment Receivables

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Prior Years Maintenance Fees		13,798.63	
2013 Maintenance Fees		2,310.00	
2014 Maintenance Fees		2,782.09	
2015 Maintenance Fees		4,982.00	
2016 Maintenance Fees		11,200.73	
2017 Maintenance Fees		22,658.63	
Bankruptcies		5,284.97	
Finance Charges		17,917.09	
Collection Costs		12,124.21	
Legal Fees		18,367.72	
Allowance - Doubtful Accounts		(4,991.60)	
Total Assessment Receivables			106,434.47

Other Assets

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Prepaid Insurance		7,290.00	
Total Other Assets			7,290.00

Total Assets	\$		395,393.47
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Liabilities:

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Accounts Payable	\$	976.42	
Prepaid Assessments		4,323.01	
Deferred Maintenance Fees		34,181.00	
Total Liabilities	\$		39,480.43

Equity:

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Reserve Funds			
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Reserve Funds		139,328.84	
Reserve Fund Interest		259.03	
Total Reserve Funds			139,587.87

Members Equity

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Members Equity		217,392.12	
Current Year Surplus (Deficit)		(1,066.95)	
Total Members Equity			216,325.17

Total Liabilities and Equity	\$		395,393.47