

Olympia Estates Community Association  
 Balance Sheet  
 September 30, 2017

Assets:

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Cash

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|                 |    |            |    |            |
|-----------------|----|------------|----|------------|
| MOB - Operating | \$ | 161,853.96 |    |            |
|                 |    |            | \$ | 161,853.96 |

Reserve Funds

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|                  |  |            |  |            |
|------------------|--|------------|--|------------|
| MOB - Reserve    |  | 112,517.42 |  |            |
| Capital One Bank |  | 27,044.08  |  |            |
|                  |  |            |  | 139,561.50 |

Assessment Receivables

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|                               |  |            |  |            |
|-------------------------------|--|------------|--|------------|
| Prior Years Maintenance Fees  |  | 13,909.89  |  |            |
| 2013 Maintenance Fees         |  | 2,310.00   |  |            |
| 2014 Maintenance Fees         |  | 3,085.64   |  |            |
| 2015 Maintenance Fees         |  | 5,188.00   |  |            |
| 2016 Maintenance Fees         |  | 13,674.90  |  |            |
| 2017 Maintenance Fees         |  | 25,155.67  |  |            |
| Bankruptcies                  |  | 5,284.97   |  |            |
| Finance Charges               |  | 17,859.28  |  |            |
| Collection Costs              |  | 13,022.64  |  |            |
| Legal Fees                    |  | 17,579.41  |  |            |
| Allowance - Doubtful Accounts |  | (4,991.60) |  |            |
|                               |  |            |  | 112,078.80 |

Other Assets

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|                   |  |           |  |           |
|-------------------|--|-----------|--|-----------|
| Prepaid Insurance |  | 8,100.00  |  |           |
| Land              |  | 20,968.00 |  |           |
|                   |  |           |  | 29,068.00 |

|              |    |  |  |            |
|--------------|----|--|--|------------|
| Total Assets | \$ |  |  | 442,562.26 |
|--------------|----|--|--|------------|

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Liabilities:

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|                           |    |           |           |
|---------------------------|----|-----------|-----------|
| Accounts Payable          | \$ | 3,989.71  |           |
| Prepaid Assessments       |    | 4,324.27  |           |
| Deferred Maintenance Fees |    | 51,271.50 |           |
|                           |    |           |           |
| Total Liabilities         | \$ |           | 59,585.48 |

Equity:

-----

|                       |  |            |            |
|-----------------------|--|------------|------------|
| Reserve Funds         |  |            |            |
| -----                 |  |            |            |
| Reserve Funds         |  | 139,328.84 |            |
| Reserve Fund Interest |  | 232.66     |            |
|                       |  |            |            |
| Total Reserve Funds   |  |            | 139,561.50 |

Members Equity

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|                                |    |            |            |
|--------------------------------|----|------------|------------|
| Members Equity                 |    | 238,360.12 |            |
| Current Year Surplus (Deficit) |    | 5,055.16   |            |
|                                |    |            |            |
| Total Members Equity           |    |            | 243,415.28 |
|                                |    |            |            |
| Total Liabilities and Equity   | \$ |            | 442,562.26 |

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