

Olympia Estates Community Association
 Balance Sheet
 August 31, 2017

Assets:

Cash

MOB - Operating	\$	167,090.26	
Total Cash	\$		167,090.26

Reserve Funds

MOB - Reserve		112,500.77	
Capital One Bank		27,035.21	
Total Reserve Funds			139,535.98

Assessment Receivables

Prior Years Maintenance Fees		13,909.89	
2013 Maintenance Fees		2,310.00	
2014 Maintenance Fees		3,085.64	
2015 Maintenance Fees		5,308.00	
2016 Maintenance Fees		14,652.10	
2017 Maintenance Fees		27,363.63	
Bankruptcies		5,592.84	
Finance Charges		17,578.88	
Collection Costs		13,249.64	
Legal Fees		15,327.82	
Allowance - Doubtful Accounts		(4,991.60)	
Total Assessment Receivables			113,386.84

Other Assets

Prepaid Insurance		8,910.00	
Land		20,968.00	
Total Other Assets			29,878.00

Total Assets	\$		449,891.08
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Liabilities:

Accounts Payable	\$	2,422.96	
Prepaid Assessments		4,305.08	
Deferred Maintenance Fees		68,362.00	
Total Liabilities	\$		75,090.04

Equity:

Reserve Funds			

Reserve Funds		139,328.84	
Reserve Fund Interest		207.14	
Total Reserve Funds			139,535.98

Members Equity

Members Equity		238,360.12	
Current Year Surplus (Deficit)		(3,095.06)	
Total Members Equity			235,265.06
Total Liabilities and Equity	\$		449,891.08

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