

Olympia Estates Community Association  
 Balance Sheet  
 July 31, 2017

Assets:

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Cash

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MOB - Operating	\$	249,845.48	
Total Cash	\$		249,845.48

Reserve Funds

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MOB - Reserve		112,483.57	
Capital One Bank		27,026.04	
Total Reserve Funds			139,509.61

Assessment Receivables

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Prior Years Maintenance Fees		13,909.89	
2013 Maintenance Fees		2,310.00	
2014 Maintenance Fees		3,085.64	
2015 Maintenance Fees		5,428.00	
2016 Maintenance Fees		14,846.47	
2017 Maintenance Fees		27,563.79	
Bankruptcies		5,592.84	
Finance Charges		17,480.59	
Collection Costs		13,449.64	
Legal Fees		14,644.21	
Allowance - Doubtful Accounts		(4,991.60)	
Total Assessment Receivables			113,319.47

Other Assets

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Prepaid Insurance		9,720.00	
Land		20,968.00	
Total Other Assets			30,688.00

Total Assets	\$		533,362.56

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Liabilities:

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Accounts Payable	\$	76,868.96	
Resident Refunds		305.07	
Prepaid Assessments		4,766.08	
Deferred Maintenance Fees		85,452.50	
Total Liabilities	\$		167,392.61

Equity:

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Reserve Funds			
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Reserve Funds		139,328.84	
Reserve Fund Interest		180.77	
Total Reserve Funds			139,509.61

Members Equity

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Members Equity		238,360.12	
Current Year Surplus (Deficit)		(11,899.78)	
Total Members Equity			226,460.34

Total Liabilities and Equity	\$		533,362.56
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