

Olympia Estates Community Association
 Balance Sheet
 June 30, 2017

Assets:

Cash

MOB - Operating	\$	264,678.45		
Total Cash		\$		264,678.45

Reserve Funds

MOB - Reserve		112,466.37		
Capital One Bank		27,016.88		
Total Reserve Funds				139,483.25

Assessment Receivables

Prior Years Maintenance Fees		14,376.89		
2013 Maintenance Fees		2,310.00		
2014 Maintenance Fees		3,085.64		
2015 Maintenance Fees		5,428.00		
2016 Maintenance Fees		15,291.99		
2017 Maintenance Fees		28,445.09		
Bankruptcies		5,592.84		
Finance Charges		17,084.22		
Collection Costs		13,682.64		
Legal Fees		14,329.72		
Allowance - Doubtful Accounts		(4,991.60)		
Total Assessment Receivables				114,635.43

Other Assets

Prepaid Insurance		523.63		
Land		20,968.00		
Total Other Assets				21,491.63

Total Assets	\$			540,288.76
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Liabilities:

Accounts Payable	\$	1,948.50	
Resident Refunds		305.07	
Prepaid Assessments		4,405.35	
Deferred Maintenance Fees		102,543.00	
Total Liabilities	\$		109,201.92

Equity:

Reserve Funds			

Reserve Funds		139,328.84	
Reserve Fund Interest		154.41	
Total Reserve Funds			139,483.25

Members Equity

Members Equity		238,360.12	
Current Year Surplus (Deficit)		53,243.47	
Total Members Equity			291,603.59

Total Liabilities and Equity	\$		540,288.76