

Olympia Estates Community Association
 Balance Sheet
 May 31, 2017

Assets:

Cash

MOB - Operating	\$	271,221.37	
Total Cash	\$		271,221.37

Reserve Funds

MOB - Reserve		112,449.73	
Capital One Bank		27,008.02	
Total Reserve Funds			139,457.75

Assessment Receivables

Prior Years Maintenance Fees		14,645.89	
2013 Maintenance Fees		2,310.00	
2014 Maintenance Fees		3,085.64	
2015 Maintenance Fees		5,473.00	
2016 Maintenance Fees		15,900.15	
2017 Maintenance Fees		30,325.91	
Bankruptcies		5,592.84	
Finance Charges		16,831.93	
Collection Costs		13,992.64	
Legal Fees		14,579.72	
Allowance - Doubtful Accounts		(4,991.60)	
Total Assessment Receivables			117,746.12

Other Assets

Prepaid Insurance		1,047.30	
Land		20,968.00	
Total Other Assets			22,015.30

Total Assets	\$		550,440.54
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Liabilities:

Accounts Payable	\$	9,437.08	
Resident Refunds		305.07	
Prepaid Assessments		4,077.35	
Deferred Maintenance Fees		119,633.50	
Total Liabilities	\$		133,453.00

Equity:

Reserve Funds			

Reserve Funds		139,328.84	
Reserve Fund Interest		128.91	
Total Reserve Funds			139,457.75

Members Equity

Members Equity		238,360.12	
Current Year Surplus (Deficit)		39,169.67	
Total Members Equity			277,529.79

Total Liabilities and Equity	\$		550,440.54