

Olympia Estates Community Association
 Balance Sheet
 April 30, 2017

Assets:

Cash

MOB - Operating	\$	271,455.77		
Total Cash		\$		271,455.77

Reserve Funds

MOB - Reserve		112,432.54		
Capital One Bank		26,998.86		
Total Reserve Funds				139,431.40

Assessment Receivables

Prior Years Maintenance Fees		19,375.31		
2013 Maintenance Fees		2,361.00		
2014 Maintenance Fees		3,500.64		
2015 Maintenance Fees		6,009.20		
2016 Maintenance Fees		18,417.44		
2017 Maintenance Fees		39,702.18		
Bankruptcies		5,592.84		
Finance Charges		20,444.13		
Collection Costs		16,512.57		
Legal Fees		15,068.39		
Allowance - Doubtful Accounts		(4,991.60)		
Total Assessment Receivables				141,992.10

Other Assets

Prepaid Insurance		1,570.97		
Land		20,968.00		
Total Other Assets				22,538.97

Total Assets	\$			575,418.24
				=====

Olympia Estates Community Association
 Balance Sheet
 April 30, 2017

Liabilities:

Accounts Payable	\$	12,255.08	
Resident Refunds		305.07	
Prepaid Assessments		3,494.15	
Deferred Maintenance Fees		136,724.00	
Total Liabilities	\$		152,778.30

Equity:

Reserve Funds			

Reserve Funds		139,328.84	
Reserve Fund Interest		102.56	
Total Reserve Funds			139,431.40

Members Equity

Members Equity		238,360.12	
Current Year Surplus (Deficit)		44,848.42	
Total Members Equity			283,208.54

Total Liabilities and Equity	\$		575,418.24
			=====