

Olympia Estates Community Association
 Balance Sheet
 March 31, 2017

Assets:

Cash

MOB - Operating	\$	255,982.08	
Total Cash	\$		255,982.08

Reserve Funds

MOB - Reserve		112,415.91	
Capital One Bank		26,990.00	
Total Reserve Funds			139,405.91

Assessment Receivables

Prior Years Maintenance Fees		19,825.11	
2013 Maintenance Fees		2,784.00	
2014 Maintenance Fees		3,930.64	
2015 Maintenance Fees		6,735.20	
2016 Maintenance Fees		21,044.60	
2017 Maintenance Fees		54,206.13	
Bankruptcies		5,592.84	
Finance Charges		20,216.70	
Collection Costs		18,447.95	
Legal Fees		15,677.59	
Allowance - Doubtful Accounts		(4,991.60)	
Total Assessment Receivables			163,469.16

Other Assets

Prepaid Insurance		2,094.64	
Land		20,968.00	
Total Other Assets			23,062.64

Total Assets	\$		581,919.79
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Liabilities:

Accounts Payable	\$	5,069.18	
Resident Refunds		305.07	
Prepaid Assessments		3,252.66	
Deferred Maintenance Fees		153,814.50	
Total Liabilities	\$		162,441.41

Equity:

Reserve Funds			

Reserve Funds		139,328.84	
Reserve Fund Interest		77.07	
Total Reserve Funds			139,405.91

Members Equity

Members Equity		238,360.12	
Current Year Surplus (Deficit)		41,712.35	
Total Members Equity			280,072.47

Total Liabilities and Equity	\$		581,919.79