

Olympia Estates Community Association
 Balance Sheet
 February 28, 2017

Assets:

Cash

MOB - Operating	\$	248,566.36		
			\$	248,566.36

Reserve Funds

MOB - Reserve		112,398.72		
Capital One Bank		26,963.45		
				139,362.17

Assessment Receivables

Prior Years Maintenance Fees		19,825.11		
2013 Maintenance Fees		2,877.00		
2014 Maintenance Fees		3,930.64		
2015 Maintenance Fees		7,098.20		
2016 Maintenance Fees		22,346.60		
2017 Maintenance Fees		61,847.56		
Bankruptcies		5,592.84		
Finance Charges		19,535.67		
Collection Costs		19,022.08		
Legal Fees		15,830.59		
Allowance - Doubtful Accounts		(4,991.60)		
				172,914.69

Other Assets

Prepaid Insurance		2,618.31		
Land		20,968.00		
				23,586.31

Total Assets	\$			584,429.53
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Liabilities:

Accounts Payable	\$	386.23
Resident Refunds		305.07
Prepaid Assessments		3,242.89
Deferred Maintenance Fees		170,905.00
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Total Liabilities	\$	174,839.19

Equity:

Reserve Funds		

Reserve Funds		139,328.84
Reserve Fund Interest		33.33
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Total Reserve Funds		139,362.17
Members Equity		

Members Equity		238,360.12
Current Year Surplus (Deficit)		31,868.05
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Total Members Equity		270,228.17
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Total Liabilities and Equity	\$	584,429.53
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