

Olympia Estates Community Association
 Balance Sheet
 January 31, 2017

Assets:

Cash

MOB - Operating	\$	238,601.92		
			\$	238,601.92

Reserve Funds

MOB - Reserve		112,383.20		
Capital One Bank		26,963.45		
				139,346.65

Assessment Receivables

Prior Years Maintenance Fees		19,825.11		
2013 Maintenance Fees		2,763.40		
2014 Maintenance Fees		4,038.24		
2015 Maintenance Fees		7,461.20		
2016 Maintenance Fees		23,768.23		
2017 Maintenance Fees		76,495.68		
Bankruptcies		5,592.84		
Finance Charges		18,925.19		
Collection Costs		13,551.01		
Legal Fees		15,928.31		
Allowance - Doubtful Accounts		(4,991.60)		
				183,357.61

Other Assets

Prepaid Insurance		3,141.98		
Land		20,968.00		
				24,109.98

Total Assets	\$			585,416.16
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Liabilities:

Accounts Payable	\$	1,186.29
Resident Refunds		305.07
Prepaid Assessments		2,927.05
Deferred Maintenance Fees		187,995.50
		192,413.91
Total Liabilities	\$	192,413.91

Equity:

Reserve Funds		

Reserve Funds		139,328.84
Reserve Fund Interest		17.81
		139,346.65
Total Reserve Funds		139,346.65
Members Equity		

Members Equity		238,360.12
Current Year Surplus (Deficit)		15,295.48
		253,655.60
Total Members Equity		253,655.60
Total Liabilities and Equity	\$	585,416.16